

The Madison Project, Inc.
FEC Disclosure Report - 2nd Quarter 2008

Notes Regarding the Report:

1. Unitemized Contributions - The committee is reporting contributions that per donor, aggregate to less than \$200 for the calendar year. For this report that amount totals \$91,121.68 as the majority of the contributions raised are small donations generated through a national direct mail program.

2. Best Efforts -- The committee has taken the following steps to satisfy the "best efforts" requirements: (i) within 30 days of receipt, the committee sends a letter clearly asking for the missing information, without soliciting a contribution; (ii) the contributor is informed of the requirements of federal law for the reporting of such information; and (iii) a return envelope, a fax number and an email address are provided. Upon receipt of the information the committee amends its reports to provide the newly obtained information.

3. Administrative Expenses -- The committee's Report discloses limited payments for administrative expenses. Currently, the committee has neither paid staff nor an office headquarters; this is a volunteer operation, with the purpose of providing net proceeds to candidates. All expenditures related to the committee have been fully disclosed.

4. Fundraising - The fundraising efforts disclosed within the Report were made on behalf of the committee and were not made on behalf of any candidate or candidate committee.

5. Vendor - Patriot Partners, Inc. is now Century Data Mailing Services.

6. Excessive Contribution - One of the committee's donors, Elizabeth Cochran has exceeded the contribution limit and has been issued a refund in the amount of \$1,000. This transaction will be reported on the next disclosure report.
